

1 BILL NO. R-82-04-13

2 RESOLUTION NO. R-

22-82

3 A RESOLUTION authorizing the temporary
4 advancement of funds from the Electric
5 Utility Fund, Revenue Sharing Trust
6 Fund, Motor Vehicle Highway Fund, and
7 Local Road and Street Fund to the General
8 Fund for the period ending December 31,
9 1982.

10 WHEREAS, it has become necessary to borrow money to
11 enhance the depleted General Fund of the City of Fort Wayne; and

12 WHEREAS, there is sufficient money on deposit to the
13 credit of the Electric Utility Fund, Revenue Sharing Trust Fund,
14 Motor Vehicle Highway Fund, and Local Road and Street Fund of
15 the City of Fort Wayne which can be temporarily advanced or
16 transferred to said General Fund.

17 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
18 OF THE CITY OF FORT WAYNE, INDIANA:

19 SECTION 1. That the Controller of the City of Fort
20 Wayne be and is hereby authorized to transfer the sum of
21 \$8,600,000.00 to the General Fund from the following funds if
22 and when needed:

23 Electric Utility Fund	\$3,500,000.00
24 Revenue Sharing Trust Fund	\$2,000,000.00
25 Motor Vehicle Highway Fund	\$1,500,000.00
26 Local Road and Street Fund	\$1,600,000.00

27 Total of transfer \$8,600,000.00

28 which said sum shall be returned and repaid to the aforementioned
29 funds on or before December 31, 1982.

30 SECTION 2. That this Resolution shall be effective
31 upon passage and approval by the Mayor.

32 
COUNCILMEMBER

APPROVED AS TO FORM AND
LEGALITY APRIL 9, 1982


BRUCE O. BOXBERGER, CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, 19____, the _____ day of _____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by Sec Quinta, seconded by Stier, and duly adopted, placed on its passage. PASSED ~~(LOST)~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u>0</u>	_____	<u>1</u>	_____
<u>BRADBURY</u>	<u>X</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>X</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>X</u>	_____	_____	_____	_____
<u>GIAQUINTA</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	_____	_____	<u>X</u>	_____
<u>SCHMIDT</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHOMBURG</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 4-13-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) NO. 7-22-82
on the 13th day of April, 1982

ATTEST:

(SEAL)

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of April, 1982, at the hour of 11:00 o'clock A.M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 16th day of April, 1982, at the hour of 11:00 o'clock A.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR. - MAYOR

DIGEST SHEETTITLE OF ORDINANCE Resolution82-04-12DEPARTMENT REQUESTING ORDINANCE City Controller

SYNOPSIS OF ORDINANCE A resolution authorizing the temporary advancement of funds to the general fund from the electric utility, revenue sharing, MVH, and LR&S funds. These advancements will be returned prior to December 31, 1982. These advancements are necessary to fulfill cash requirements prior to the semi-annual distribution of property taxes and motor vehicle excise taxes.

EFFECT OF PASSAGE Provides sufficient operating funds prior to distribution of taxes.

EFFECT OF NON-PASSAGE Insufficient operating funds would have to secure tax anticipation rates from a bank.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \$8,600,000.00

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: _____

No Public Hearing Required